

**SUMTER COUNTY BOARD OF COMMISSIONERS  
EXECUTIVE SUMMARY**

**SUBJECT:** State Housing Initiatives Partnership (SHIP) Program payment requests.

**REQUESTED ACTION:** Staff recommends approval

☐ Work Session (Report Only)    **DATE OF MEETING:** 3/23/10  
☒ Regular Meeting                      ☐ Special Meeting

**CONTRACT:** ☐ N/A

Vendor/Entity: SHIP Funds

Effective Date: 7/1/2008

Termination Date: 6/30/2011

Managing Division / Dept:

Housing Department

**BUDGET IMPACT:** \$0.00

☐ Annual

**FUNDING SOURCE:**

SHIP 08/09

☐ Capital

**EXPENDITURE ACCOUNT:**

N/A

☒ N/A

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**HISTORY/FACTS/ISSUES:**

The SHIP (State Housing Initiatives Program) Grant is through a dedicated trust fund for housing. The funds are distributed through the Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received \$895,404 for Fiscal Year July 1, 2008 through June 30, 2009.

The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment and closing costs (DPCC), rental deposits, emergency repair and disaster assistance. Rehabilitation, replacement, emergency repair and disaster assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who will own and occupy a unit. The only strategy available for applicants who are renting units is the rent deposit strategy.

The client listed below signed a deferred payment mortgage with the BOCC on 1/25/05 for a replacement home due to hurricane damage on the existing unit. All requirements have been satisfied and the Housing Department is requesting the BOCC approve and execute the Satisfaction of Mortgage for :

Rhonda McClain

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